

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

Last Revised on: March 30, 2015 - Next Release Date April 30, 2015

Line		2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Personal income	14,398.7	14,482.9	14,572.6	14,607.6	14,657.0	14,716.8	14,762.7	14,821.0	14,850.0	14,902.1	14,961.6	15,010.5
2	Compensation of employees	9,032.2	9,095.2	9,161.2	9,147.9	9,156.0	9,174.6	9,214.5	9,271.2	9,296.3	9,322.9	9,386.7	9,400.0
3	Wages and salaries	7,282.4	7,338.8	7,398.1	7,383.0	7,388.7	7,403.5	7,438.4	7,488.7	7,509.5	7,532.0	7,589.3	7,599.0
4	Private industries	6,070.0	6,123.9	6,181.9	6,164.8	6,168.7	6,182.7	6,215.6	6,264.3	6,282.7	6,304.2	6,359.7	6,367.8
5	Government	1,212.4	1,215.0	1,216.1	1,218.3	1,220.0	1,220.8	1,222.7	1,224.5	1,226.8	1,227.9	1,229.6	1,231.2
6	Supplements to wages and salaries	1,749.7	1,756.4	1,763.1	1,764.9	1,767.3	1,771.1	1,776.1	1,782.4	1,786.8	1,790.8	1,797.5	1,801.0
7	Employer contributions for employee pension and insurance funds 1	1,210.9	1,213.7	1,216.4	1,219.5	1,221.9	1,224.7	1,227.6	1,230.5	1,233.5	1,236.5	1,239.4	1,242.4
8	Employer contributions for government social insurance	538.9	542.7	546.7	545.4	545.4	546.4	548.6	551.9	553.3	554.4	558.1	558.6
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,348.0	1,351.6	1,353.3	1,369.9	1,378.9	1,394.0	1,393.7	1,383.3	1,382.3	1,400.7	1,396.2	1,410.5
10	Farm	59.9	58.1	56.3	64.8	73.4	81.9	72.0	62.2	52.3	56.5	60.7	65.0
11	Nonfarm	1,288.1	1,293.5	1,297.0	1,305.0	1,305.5	1,312.2	1,321.6	1,321.1	1,330.0	1,344.2	1,335.5	1,345.5
12	Rental income of persons with capital consumption adjustment	618.0	622.3	628.5	632.1	635.4	638.7	642.0	647.2	650.8	653.2	655.1	659.6
13	Personal income receipts on assets	2,084.0	2,089.0	2,098.1	2,115.6	2,126.0	2,139.5	2,139.2	2,137.8	2,137.8	2,141.2	2,146.3	2,149.1
14	Personal interest income	1,264.7	1,262.4	1,260.2	1,265.1	1,270.0	1,274.9	1,270.7	1,266.5	1,262.3	1,261.1	1,259.9	1,258.8
15	Personal dividend income	819.4	826.6	838.0	850.5	855.9	864.6	868.5	871.3	875.5	880.0	886.3	890.4
16	Personal current transfer receipts	2,455.1	2,471.3	2,486.3	2,495.1	2,514.4	2,525.9	2,533.9	2,549.0	2,553.1	2,557.2	2,557.9	2,572.9
17	Government social benefits to persons	2,412.3	2,428.3	2,443.0	2,451.5	2,470.7	2,481.9	2,489.6	2,504.5	2,508.3	2,512.1	2,512.5	2,527.3
18	Social security 2	821.1	822.0	830.2	831.4	832.7	835.0	833.8	838.2	839.3	839.7	841.9	850.3
19	Medicare 3	581.4	583.2	583.3	585.3	585.9	587.5	588.4	590.9	593.2	591.1	590.3	593.3
20	Medicaid	460.5	468.7	473.6	475.2	483.2	489.0	496.6	504.5	504.9	506.5	504.9	507.2
21	Unemployment insurance	44.0	40.6	39.5	37.8	37.2	36.8	35.6	35.6	34.2	34.0	34.0	34.1
22	Veterans' benefits	81.3	85.5	83.3	83.6	83.2	83.3	85.2	84.4	84.2	86.2	86.7	87.4
23	Other	424.0	428.2	433.1	438.3	448.5	450.3	450.0	450.9	452.5	454.6	454.8	455.0
24	Other current transfer receipts, from business (net)	42.8	43.1	43.3	43.5	43.8	44.0	44.3	44.5	44.8	45.1	45.3	45.6
25	Less: Contributions for government social insurance, domestic	1,138.6	1,146.5	1,154.8	1,152.9	1,153.7	1,155.9	1,160.6	1,167.5	1,170.3	1,173.0	1,180.5	1,181.7
26	Less: Personal current taxes	1,700.2	1,711.6	1,723.6	1,715.9	1,713.8	1,716.1	1,734.1	1,752.6	1,763.5	1,778.9	1,797.8	1,806.4
27	Equals: Disposable personal income	12,698.5	12,771.3	12,849.0	12,891.7	12,943.2	13,000.7	13,028.6	13,068.4	13,086.5	13,123.2	13,163.8	13,204.1
28	Less: Personal outlays	12,081.2	12,132.8	12,226.6	12,243.3	12,283.2	12,342.2	12,370.6	12,448.0	12,480.5	12,536.3	12,582.3	12,562.3

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

Last Revised on: March 30, 2015 - Next Release Date April 30, 2015

Line		2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
29	Personal consumption expenditures	11,663.9	11,714.4	11,807.1	11,825.2	11,864.3	11,922.6	11,944.4	12,017.0	12,044.6	12,096.4	12,142.2	12,122.0
30	Personal interest payments 4	249.0	249.8	250.5	250.9	251.3	251.8	256.3	260.9	265.4	265.3	265.2	265.1
31	Personal current transfer payments	168.3	168.6	169.0	167.2	167.5	167.9	169.9	170.2	170.5	174.5	174.9	175.2
32	To government	92.9	93.3	93.6	93.9	94.3	94.6	94.9	95.3	95.6	95.9	96.2	96.6
33	To the rest of the world (net)	75.4	75.4	75.4	73.3	73.3	73.3	74.9	74.9	74.9	78.6	78.6	78.6
34	Equals: Personal saving	617.3	638.6	622.4	648.4	660.1	658.4	658.1	620.4	606.0	586.9	581.5	641.8
35	Personal saving as a percentage of disposable personal income	4.9	5.0	4.8	5.0	5.1	5.1	5.1	4.7	4.6	4.5	4.4	4.9
	Addenda:												
36	Personal income excluding current transfer receipts (billions of chained 2009 dollars) 5	11,054.4	11,108.9	11,161.2	11,161.5	11,161.8	11,181.0	11,206.5	11,251.5	11,266.3	11,305.0	11,376.9	11,434.6
	Disposable personal income:												
37	Total, billions of chained (2009) dollars 5	11,753.2	11,811.5	11,865.4	11,879.5	11,897.7	11,923.8	11,939.4	11,981.7	11,989.8	12,017.7	12,074.0	12,139.3
	Per capita:												
38	Current dollars	39,918	40,125	40,347	40,459	40,596	40,751	40,811	40,906	40,934	41,022	41,123	41,226
39	Chained (2009) dollars	36,946	37,110	37,259	37,282	37,317	37,375	37,399	37,505	37,504	37,566	37,719	37,902
40	Population (midperiod, thousands) 6	318,116	318,286	318,462	318,640	318,828	319,030	319,243	319,471	319,696	319,909	320,107	320,284

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

Last Revised on: March 30, 2015 - Next Release Date April 30, 2015

Line		2015	2015
		JAN	FEB
1	Personal income	15,072.3	15,130.9
2	Compensation of employees	9,455.7	9,484.8
3	Wages and salaries	7,646.3	7,670.2
4	Private industries	6,412.0	6,433.9
5	Government	1,234.3	1,236.4
6	Supplements to wages and salaries	1,809.4	1,814.6
7	Employer contributions for employee pension and insurance funds 1	1,246.5	1,250.2
8	Employer contributions for government social insurance	563.0	564.4
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,398.8	1,391.8
10	Farm	58.6	52.3
11	Nonfarm	1,340.2	1,339.5
12	Rental income of persons with capital consumption adjustment	661.4	665.3
13	Personal income receipts on assets	2,145.0	2,164.7
14	Personal interest income	1,253.1	1,247.4
15	Personal dividend income	892.0	917.3
16	Personal current transfer receipts	2,601.6	2,617.5
17	Government social benefits to persons	2,556.0	2,571.7
18	Social security 2	861.2	860.9
19	Medicare 3	595.6	599.2
20	Medicaid	515.5	523.4
21	Unemployment insurance	33.9	34.0
22	Veterans' benefits	88.5	89.3
23	Other	461.2	465.0
24	Other current transfer receipts, from business (net)	45.6	45.9
25	Less: Contributions for government social insurance, domestic	1,190.2	1,193.2
26	Less: Personal current taxes	1,806.7	1,811.1
27	Equals: Disposable personal income	13,265.6	13,319.8
28	Less: Personal outlays	12,536.9	12,551.1

Bureau of Economic Analysis

Table 2.6. Personal Income and Its Disposition, Monthly
[Billions of dollars; months seasonally adjusted at annual rates]
Last Revised on: March 30, 2015 - Next Release Date April 30, 2015

Line		2015	2015
		JAN	FEB
29	Personal consumption expenditures	12,093.5	12,105.3
30	Personal interest payments 4	267.0	269.0
31	Personal current transfer payments	176.4	176.9
32	To government	97.7	98.3
33	To the rest of the world (net)	78.6	78.6
34	Equals: Personal saving	728.7	768.6
35	Personal saving as a percentage of disposable personal income	5.5	5.8
	Addenda:		
36	Personal income excluding current transfer receipts (billions of chained 2009 dollars) 5	11,515.2	11,534.7
	Disposable personal income:		
37	Total, billions of chained (2009) dollars 5	12,249.1	12,278.1
	Per capita:		
38	Current dollars	41,397	41,544
39	Chained (2009) dollars	38,225	38,295
40	Population (midperiod, thousands) 6	320,450	320,621

Legend / Footnotes:

- 1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
- 2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
- 3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
- 4. Consists of nonmortgage interest paid by households.
- 5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.
- 6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of the estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.